



CREDIT APPLICATION - Loan

Date

23/07/2024

Source of Introduction	Customer (Direct)	Halo Sales Rep.	Choose an item.
CUSTOMER DETAILS			
BUSINESS DETAILS			
Business / Trading Name	Broxmouth Leisure Ltd		
Business Address (incl. Postcode)	Broxmouth Park Dunbar East Lothian EH42 1QW	Registration Number	07062583
		Trading Since	2009
Company Type	Ltd Co	Sector / Nature of Business	Events & Wedding Venue
Website	www.broxmouth.com	Landline Telephone No.	01368 869 717
Number of Employees	7	VAT Number	GB152311552
CONTACT DETAILS			
Contact Name	Simon Flame	Contact Telephone No.	07802 485445
Contact Email Address	simon@broxmouth.com		
LOAN DETAILS			
Type of Loan	Unsecured Loan	Sub-Category	Other (please specify)
Loan Amount	£	£50,000.00	
Loan Purpose (details)	Ongoing upgrade works to venue – More detail below.		
Loan Term	12 months		
Repayment Type	Full Repayment		
SECURITY DETAILS (Secured Loans)			
Details of Security (Address etc.)	N/A		
Exit Strategy (Property Loans)	N/A		



NOTES

Broxmouth Leisure Ltd is a large Estate in Scotland used for Corporate and Hospitality as well as weddings. They have recently opened a new wedding venue [Broxmouth Courtyard walk-through video](#). The new venue is incredibly popular and they have booked 120 weddings in the last 15 months despite not actually being fully completed yet.

Broxmouth Park (www.broxmouth.com) is comprised of a stately home together with various additional estate houses, an 18th century courtyard, walled garden, loch, woods & pasture of circa 120 acres within a walled estate, backing on to a championship links golf course (Dunbar). It lies on the East Lothian coast near the fishing port of Dunbar, thirty minutes from Edinburgh.

Provenance

Simon and his business are well known to Halo and myself as over the last few years we have worked together on many successful growth projects. Simon's logic has always been sound and his investments have paid dividends, as you can see in his accounts.

Deal logic

The customer requires the funding to complete ongoing works on the venue to increase profit and venue capabilities.

They have already hosted more than 20 weddings this year and new bookings are running at 8 to 10 per month (with average value of £22,000)

The demand for their venue exceeded all expectations and in 2023 they took 150 bookings, with an average initial value of £21,000 per booking. In 2024 the demand has remained strong and we are on track to take an additional 85 bookings, although the average value has now increased to £25,000.

The owner of the business is willing to offer a personal guarantee to support the borrowing;

Mr Simon Flame – 29/5/1962

Homeowner with £1,100,000 Equity

Broxmouth House , Dunbar , EH42 1QU

Attached:

(Delete as applicable)